

Composition of Corporate Social Responsibility Committee

Pursuant to Section 135(9) of the Act, where the amount required to be spent by the Company under Section 135(5) does not exceed Rupees Fifty Lakhs, the requirement for constitution of a CSR Committee shall not be applicable and the functions of the CSR Committee shall be discharged by the Board.

Accordingly, so long as the statutory conditions for exemption from constitution of the CSR Committee are satisfied, the Board shall discharge the functions and responsibilities otherwise assigned to the CSR Committee under the Act and the CSR Rules.